



Sanctions

against Firms and Practitioners

for Non-Compliance with the Anti-Money Laundering and countering the financing of terrorism (AML/CFT) independent review conducted by the Institute

Reference is made to the law No. 11/2008 of 06/05/2008 establishing the Institute of Certified Public Accountants of Rwanda (ICPAR) and determining its powers, organization and functioning. In line with its powers of regulating the accountancy profession in Rwanda, ICPAR is

publishing decisions of its Governing Council on established professional misconduct on firms and practitioners that did not participate in the AML/CFT independent review of the accountancy sector.

S/N	Names of the Firm	Sanction for the firm	Status	Practicing Certificate (PC) Holder and Number	Sanction for the PC Holder	Suspension end date
1	BDO EA Rwanda Ltd	Eight (8) Million Rwandan Francs	Settled	CPA Emmanuel Habineza NoPC/CPA 00007/0014	Six (6) months suspension from practicing and membership	18 June 2024
		To undergo an AML/CFT independent audit at its own cost, before the end of April 2024	Due 30 April 2024			
2	IDENT CPA Limited	Two (2) Million Rwandan Francs	Yet to be settled	CPA Ian Dent - NoPC/CPA 0263/0064	Six (6) months suspension from practicing and membership	18 June 2024
		To undergo an AML/CFT independent audit at its own cost, before the end of April 2024	Due 30 April 2024			

Note that these sanctions are effective as of 19th of December 2023.

For further information:

Please feel free to contact us on pds@icparwanda.com

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