

# Sanctions

imposed on firms and practitioners

following unsatisfactory audit quality assurance review outcomes - 2025

Reference is made to articles 45 and 47 of the law No. 11/2008 of 06/05/2008 establishing the Institute of Certified Public Accountants of Rwanda (ICPAR) and determining its powers, organization and functioning, in line with its powers of regulating the accountancy

profession in Rwanda, ICPar is publishing decisions of its Governing Council on established noncompliance with ISQM (1&2), ISAs and other professional standards in the conduct of audit work following the recently concluded special audit quality assurance reviews (AQA).

S/N	Firm Name	Firm Sanction	Practicing certificate (PC) Holder and number	Sanction for the PC holder	Suspension End date
1	ABC Consultants Ltd	Permanent Withdrawal from practice	Munyawera Laurent NoPC/CPA 0934/0166	Permanent Withdrawal from practice	N/A
2	AXIOMA CPA Ltd	Two (2) years suspension from practice.	Kagigi Bukuru Clement NoPC/CPA 0444/0135	Two (2) years suspension from practice and membership	19 December 2027
3	EDP Accountants & Advisors Ltd	Suspension for one (1) year from practice.	Duftumukiza Edson NoPC/CPA 0393/0138	One (1) year suspension from practice and membership	19 December 2026

S/N	Firm Name	Firm Sanction	Practicing certificate (PC) Holder and number	Sanction for the PC holder	Suspension End date
4	GNI CPA Ltd	Permanent Withdrawal from practice	Ibrahim Ngugi Gatimu NoPC/CPA 0180/0053	Permanent Withdrawal from practice and membership	N/A
5	KMD Partners Ltd	Suspension for two (2) years from practice.	Nsekanabo Isengwe Jean D'Amaur NoPC/CPA 0362/0103	Two (2) years suspension from practice and membership + mandatory LG2.1 course before reinstatement	19 December 2027
6	MOM Associates CPAs	Two (2) years suspension from practicing	Olive Mukankwaza NoPC/CPA 0010/0105	Two (2) years suspension from practicing and membership	19 December 2027
7	ON Consulting Group (ONCG) Ltd	Suspension for one (1) year from practice.	Ntawuyirushintge Olivier NoPC/CPA 0354/0097	One (1) year suspension from practice and membership	02 October 2026
8	PEWMU Associates Ltd	Suspension for one (1) year from practice.	Waititu Muchiri NoPC/CPA 0139/0030	One (1) year suspension from practice and membership	19 December 2026
9	RSK Associates Ltd	Financial Penalty of eight (8) Million Rwanda Francs or Suspension for one (1) year from practice	Moses Mugadde NoPC/CPA 0281/0069	One (1) year suspension from practice and membership	19 December 2026



SCAN CODE

Note that these sanctions are effective as of 19<sup>th</sup> December 2025 except for ONCG Ltd whose sanctions commenced on 2<sup>nd</sup> October 2025.

For further information please feel free to contact us on [pds@icparwanda.com](mailto:pds@icparwanda.com) or call us on +250 252 520 100 or visit us on KG 686 ST1