

Updates on ISAs

W E B I N A R

8
CPD
HOURS

Theme:

Embracing Changes: The Impact of ISAs Updates on Audit Quality

13th – 14th
November 2025

PROSPECTUS



BACKGROUND AND RATIONALE

International Standards on Auditing (ISAs), issued by the International Auditing and Assurance Standards Board (IAASB), are continually evolving to address the dynamic landscape of the auditing profession. These standards are revised not only to respond to emerging audit challenges but also to keep pace with rapid technological changes, heightened stakeholder expectations, and increasingly complex economic environments.

The recent revisions and new pronouncements such as ISA 315 (Revised) on identifying and assessing risks of material misstatement, ISA 240 on the auditor's responsibilities relating to fraud, ISA 600 (Revised) on group audits, and the ongoing developments in sustainability and assurance reporting reflect the profession's commitment to strengthening audit quality and relevance.

Auditors are therefore required to adapt their methodologies, enhance their use of professional judgment and skepticism, and incorporate new tools and technologies to effectively apply these standards in practice. This continuous evolution underscores the vital role of ISAs

in promoting public trust, improving audit consistency globally, and ensuring that the audit profession remains responsive to the needs of users of financial statements.

It is in this regard, that the institute has organized a two days updates on ISAs Webinar to devise on strategies on how to improve and maintain audit quality.





GOALS AND OBJECTIVES

The webinar seeks to recognize the need of keeping auditors, accountants, regulators, and other stakeholders informed and well-prepared by providing to them timely insights into the recent developments in ISAs and discuss their implications for quality audit practice in Rwanda. (This is one of the mandatory trainings for Practicing Certificate consideration).



EXPECTED OUTCOMES

By the end of the webinar, participants are expected to:

- ▶ Applying Revised Standards: Gaining a practical understanding of the key changes in ISAs, specifically ISA 315 (Revised), ISA 600 (Revised), ISA 240, and ISA 570, and applying these changes to real-world audit scenarios.
- ▶ Integrating Technology: Learning to effectively use data analytics and technological tools to improve audit efficiency and effectiveness, ensuring alignment with current ISAs.
- ▶ Navigating Audit Opinions: Understanding the proper application of ISA 700, ISA 705, and ISA 706 to form and report an appropriate audit opinion, including how to handle modifications and emphasis of matter paragraphs.
- ▶ Understanding Global and Local Context: Recognizing recent global trends in audit standard-setting, including new standards like ISSA

5000, and understanding their implementation and regulation within the Rwandan context.

- ▶ Evaluating Going Concern: Developing the skills to evaluate management's assessment of going concern and understanding reporting implications, including documentation of auditor evaluation.
- ▶ Staying Informed: Gaining the ability to monitor and engage with upcoming standards and exposure drafts to proactively adapt to future changes in the profession.
- ▶ Technology, and policy leadership.



TARGET AUDIENCE

The webinar is open to:

- ▶ ICPAR members
- ▶ Practitioners
- ▶ Associate auditors
- ▶ Senior auditors
- ▶ Audit managers
- ▶ Audit directors
- ▶ Audit committee members
- ▶ Internal auditors
- ▶ Finance professionals
- ▶ Accountants
- ▶ Regulators
- ▶ Oversight bodies
- ▶ Any individual aspiring to be in practice



PROPOSED DISCUSSION TOPICS

The webinar will focus on the following proposed topics, which should either be modified, added, or otherwise:

► Overview of Recent ISA Developments

- Global trends in audit standard-setting including new standards issued i.e.: ISSA 5000.

► ISA 315 (Revised): Identifying and Assessing the Risks of Material Misstatement

- Key changes and their practical implications
- Impact on risk assessment procedures and documentation

► ISA 600 (Revised): Group Audits

- New requirements on planning and performing group audits
- Responsibilities of component auditors and group engagement partners

► ISA 240: The Auditor's Responsibilities Relating to Fraud

- Revisions to enhance fraud-related procedures
- Practical application in different audit environments

► ISA 570: Going Concern

- New requirements in evaluating management's assessment of going concern
- Illustrative example of an auditor's report describing the evaluation process

► Technology and Data Analytics in Auditing

- Integrating data analytics and automation into audit procedures
- Aligning technological tools with ISAs

► New Publicly Traded Entity Definition Aligned with the IESBA Code of Ethics

- Narrow Scope Amendments to the ISQMs, ISAs and ISRE 2400 (Revised)
- Definition of PTEs in Rwanda context

► Upcoming Standards and Exposure Drafts

- Overview of proposed standards on sustainability assurance and going concern
- How to stay informed and engaged in global standard-setting

► Audit Opinion

- ISA 700 (Revised), Forming an Opinion and Reporting on Financial Statements
- ISA 705 (Revised), Modifications to the Opinion in the Independent Auditor's Report
- ISA 706 (Revised), Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report





CPD HOURS AND CERTIFICATES

Participants who attend all sessions shall be awarded a certificate of participation with eight **(8)** Continuous Professional Development (CPD) hours as per ICPAR's CPD Policy.



FEE STRUCTURE

Members in good standing & ICPAR Students	Frw 300,000
Non-Members	Frw 350,000

NOTE:

- ▶ All prices are VAT inclusive
- ▶ All participants are expected to confirm their attendance after paying the invoice generated from the Integrated Management Information System (IMIS).



HOW TO REGISTER AND PAY

To register for this webinar, please click on the following link: <https://imis.icparwanda.com/#/events> and book this particular webinar. After registration process, an invoice will be generated and settle it instantly through **DPO or BK Urubuto Pay** or click on **"more"** and select the name of your Institution as sponsor during registration process if the invoice is to be settled by your Institution.



IMPORTANT DATES

The Updates on ISAs Training Webinar shall be hosted virtually from **13th – 14th November 2025** from 9:00 a.m. – 5:00 p.m. daily, while the standard booking and payment will close on **11th November 2025**.