

## PRESS RELEASE

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# ICPAR Releases the 32<sup>nd</sup> Examination Results for CPA and CAT Qualifications

The Institute of Certified Public Accountants of Rwanda (ICPAR) is pleased to announce the release of the 32<sup>nd</sup> examination results for the Certified Public Accountants (CPA) and Certified Accounting Technicians (CAT) qualifications.

The examinations were conducted from 25<sup>th</sup> to 29<sup>th</sup> August 2025 across four decentralized centers: Kigali Independent University (Kigali Campus), University of Kigali (Musanze Campus), University of Rwanda (Huye Campus) and East African University of Rwanda (Nyagatare Campus).

A total of 1,162 candidates (1,120 for CPA and 42 for CAT) registered for the August sitting, accounting for 2,268 papers. This represents a 31% increase in papers compared to May 2025. CPA registrations rose by 25% (students) and 33% (papers), while CAT registrations slightly declined.

The overall CPA pass rate improved significantly from 22% in May 2025 to 34%, while CAT registered 38%, down from 45%.

CPA results showed remarkable improvements at foundation levels, notably in Financial Accounting (41% pass rate, up from 6%) and Economics (89%). However, persistent challenges remain in Financial Reporting, Advanced Financial Reporting, and Strategic Corporate Finance, which recorded some of the lowest pass rates. For CAT, while the overall performance was fair, weaknesses were observed in Financial Accounting (22%) and Management Accounting (14%), though notable gains were achieved in Taxation (70%) and Public Financial Management (60%).

ICPAR is delighted to celebrate **49 students** (43 CPA and 6 CAT candidates) who have successfully completed their respective qualifications in this sitting. Among them are 15 females and 34 males, reflecting the growing

diversity in the profession. This achievement raises the cumulative number of CPA (R) graduates to **683** and CAT (R) graduates to **394** since the first cohort of graduates in **June 2014**.

ICPAR warmly congratulates all successful candidates, particularly the newly qualified professionals who join the fraternity of CPA (R) and CAT (R). To those who did not attain their desired outcomes, ICPAR emphasizes that professional qualifications are achieved through resilience and consistent effort. Every attempt is a step forward in the journey to excellence.

ICPAR sincerely thanks all stakeholders for their continued support in advancing the CPA qualification in Rwanda. We are especially grateful to our sponsoring institutions – University of Rwanda (UR), University of Kigali (UoK), INES Ruhengeri, Adventist University of Central Africa (AUCA), Chancen International, ZIGAMA CSS, Catholic University of Rwanda, East African University of Rwanda (EAUR), Kibogora Polytechnic (KP), and the University of Technology and Arts of Byumba (UTAB).

Special appreciation also goes to our accredited tuition providers, tutors, markers, moderators, examiners, invigilators, security teams, ICPAR staff, and service providers. Their combined effort has safeguarded the fairness, transparency, and credibility of the examinations.

Above all, we commend the dedication of students and the support of their parents and guardians. Together, we look forward to building an even stronger professional accountancy community in Rwanda.

As part of its continuous improvement agenda, ICPAR is strengthening tuition support, case-based revision sessions, and monitoring of tuition providers to address persistent challenges and further enhance student performance.

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**BELOW IS A LIST OF FINALISTS AND BEST PERFORMERS DURING AUGUST 2025 SITTING:**

CPA FINALISTS – AUGUST 2025		
S/N	Registration No	Names
1	PE/000435/14	NISHYIRIMBERE Ignacienne
2	PE/000569/15	BISAMAZA Sylvere
3	PE/000666/15	MUREBWAYIRE Enatha
4	PE/001176/16	NSHIMIYIMANA Emmanuel Mushumba
5	PE/002012/17	BERWA Nadia
6	PE/002413/18	NTEZIMANA Pascal
7	PE/002854/19	ISHIMWE Lydia
8	PE/003441/21	BIKINO Alexis
9	PE/003693/21	NDEREREHE Mathieu
10	PE/003720/21	NGARUKIYINTWARI Richard
11	PE/003759/21	AHISHAKIYE Fabiola
12	PE/003995/22	NIYIGENA Ferdinand
13	PE/004014/22	UWICYEZA Delphine
14	PE/004044/22	ISHIMWE Ezeline
15	PE/004052/22	UWIHANGANYE Celestin
16	PE/004155/22	NIYONSENGA Constantin
17	PE/004231/23	SAFARI Anicet
18	PE/004333/23	MASENGESHO Denyse
19	PE/004355/23	NSABIYUMVA Elie
20	PE/004361/23	NIYONSHUTI Felix
21	PE/004409/23	IGIRANEZA Josue
22	PE/004452/23	NDOLI Aime Parfait
23	PE/004456/23	ISHIMWE Aline
24	PE/004479/23	MUGISHA Honore
25	PE/004489/23	UMUHIRE Josiane
26	PE/004494/23	UMUTESI Joselyne

CPA FINALISTS – AUGUST 2025		
S/N	Registration No	Names
27	PE/004499/23	DUKUZUMUKIZA Joseph Honore
28	PE/004506/23	TUYISHIMIRE Samuel
29	PE/004516/23	SINDAYIGAYA Jean Baptiste
30	PE/004520/23	IRAGENA Moise
31	PE/004529/23	MUNYANDINDA Jacques
32	PE/004536/23	MUTEBUTSI Bienvenue
33	PE/004546/23	NIKUZE Delphine
34	PE/004605/23	IMANIRIHO Dieu Donne
35	PE/004613/23	MUHAWENIMANA Grace
36	PE/004616/23	KAZUNGU Julius
37	PE/004672/23	KAYIRAMA Olivier
38	PE/004728/23	IRAKIZA Foib
39	PE/004840/23	MUGABO Jean Bosco Fabrice
40	PE/005026/23	TUMUSIFU James
41	PE/005075/23	NDIKUMWENAYO Uzziel
42	PE/005124/23	NZIZA Romalio
43	PE/005362/24	MUSANGWA Derrick

CAT FINALISTS – AUGUST 2025		
S/N	Registration No	Names
1	TE/000910/19	UMUHOZA Delphine
2	TE/000911/19	NIYONZIMA Jean Bosco
3	TE/001319/21	UWAMAHORO Seraphine
4	TE/001436/22	MUSORE NKUNDA Pacifier
5	TE/001462/23	KATSIGAIRE Boaz
6	TE/001537/23	NTIBIRINGIRWA Théogène

**CPA BEST PERFORMERS – AUGUST 2025**

S/N	Registration No	Names	Code	Module Title
1	PE/005765/24	NIYOSHIMA Maurice	F1.1	Business Mathematics and Quantitative Methods
2	PE/005778/24	CYUZUZO Gatete Patience	F1.2	Introduction to Law
3	PE/006247/25	UWINEZA Leah	F1.3	Financial Accounting
4	PE/006035/25	IKUZWE Chance Divine	F1.4	Business Management, Ethics and Entrepreneurship
5	PE/006248/25	MUTABARUKA Aneste	F2.1	Management Accounting
6	PE/005743/24	SEMIGABO Ishimwe Darcy	F2.2	Economics and Business Environment
7	PE/006061/25	MPARIRWA Jean Bertrand	F2.3	Information System
8	PE/005672/24	IRAKOZE Elisa	F2.4	Taxation
9	PE/005910/24	UWANYIRIGIRA Aline	II.1	Managerial Finance
10	PE/005746/24	MISEKE Eric	II.3	Company Law
11	PE/005658/24	NIYIGENA Daniel	II.4	Auditing
12	PE/005783/24	NIYOMUGABO Regis	A1.1	Strategy and Leadership
13	PE/005139/23	KUBWIMANA Fulgence	A1.2	Audit Practice and Assurance Services
14	PE/005124/23	NZIZA Romalio	A1.3	Advanced Financial Reporting
15	PE/005139/23	KUBWIMANA Fulgence	A2.1	Strategic Corporate Finance
16	PE/004672/23	KAYIRAMA Olivier	A2.2	Strategic Performance Management
17	PE/004929/23	ISHIMWE Taufiq	A2.3	Advanced Taxation

**CAT BEST PERFORMERS – AUGUST 2025**

S/N	Reg No	Names	Code	Module Title
1	TE/000962/19	IRADUKUNDA Christian	S1.1	Recording Financial Transactions
2	TE/001669/24	RIZINDE Vererien	S3.1	Financial Accounting
3	TE/001319/21	UWAMAHORO Seraphine	S3.2	Management Accounting
4	TE/000915/19	Angelique KAMINUZA	S3.3	Taxation
5	TE/001436/22	MUSORE NKUNDA Pacifier	S3.4	Auditing
6	TE/001591/23	UWAMBAJIMANA Seraphine	S3.6	Public Financial Management

Should you need any further information, please do not hesitate to contact us.

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or refer to our website: [www.icparwanda.com](http://www.icparwanda.com).