



PRESS RELEASE



Kigali, 24 March 2023

ICPAR announces election of new Governing Council and Disciplinary Commission

The Institute of Certified Public Accountants of Rwanda (ICPAR) is pleased to announce that the Former Auditor General for State Finances CPA Biraro R. Obadiah who is currently the Executive Chairman of CVL was elected as its President and Chairperson of the Governing Council (GC) replacing Dr. Patrick B. Uwizeye who has served on the Governing Council since April 2019.

The elections were held during its Annual General Assembly that was held on Friday, March 17th at Crown Hall Conference, Nyarutarama also saw the election of a new Vice President, Governing Council Members as well as members of its Disciplinary Commission.

The tenure of the outgoing President ended on 17th of March 2023, having served for 2 terms. According to the ICPAR Law Number 11/2008 of 06 May 2008 members of the Council hold office for two years and are eligible for re-election or reappointment for a further term of two years only.

The handover ceremony of the outgoing Council to the incoming was held today, Friday 24th March 2023 at Century Park, Nyarutarama.

KEY ACHIEVEMENTS BY THE OUTGOING GOVERNING COUNCIL INCLUDE:

- Internal revenue growth to the tune of Frw 1.5 billion from Frw 820 million
- Membership growth from 571 to 898 members
- Student population growth from 3, 392 to 5, 515
- Assets growth from Frw 0.9 billion to Frw 1.4 billion
- Attainment of full IFAC membership from Associate membership
- Representation on the IFAC IESBA and PAO DAG Boards
- Serving on the PAFA Board from 2019-2021
- Slated to Host EACOA 2024
- Revamped the CAT and CPA Qualifications
- Attaining mutual recognition from CIMA and CIPFA
- Broadening CPD offerings to cover all the major sectors of the economy and increasing signature events by three-fold.
- Commissioned the new ICPAR Strategy 2022-2026
- Steering the institute through the turbulent times of the pandemic and spearheading the recovery efforts.



+250 784 103 930

info@icparwanda.com

www.icparwanda.com

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Institute of Certified Public Accountants of Rwanda

The colorful ceremony for the new GC and members was also attended by the Past Presidents, Heads of the ICPAR committees and Commissions as well as the Secretariat.

The New Governing Council will serve from 2023 to 2025.

ELECTED GC MEMBERS

Names	Current Designation	Position in the Institute
CPA Obadia. R. Biraro	Executive Chairman, CVL	President
CPA John Kaijuka Bugunya	CFO, CIMERWA	Vice President
CPA Christian Mbabazi	CFO, BSC	Member
CPA Jacqueline Nkwihoreze	Chief Internal Auditor, BK	Member
CPA JeanPierre Hitimana	Commissioner of Finance, RRA	Member
CPA Mwangi. J. Karanja	Partner, PwC Rwanda	Member
CPA Susan Mutoni	Partner, RUMA CPA	Member

ELECTED DISCIPLINARY COMMISSION MEMBERS

Names	Current Designation	Position in the Institute
CPA Fred Bugingo	Managing Director, Real Contractors	Chairperson
CPA Stephen. K. Sang	Managing Partner, EY Rwanda	Member
CPA Clarisse Umutoni	CFO, RAB	Member
CPA Edith Nyirangendahimana	Investment Expert, Agaciro Development Fund	Member

The Institute would like to express its heart felt gratitude and utmost appreciation to the outgoing President, Vice President, Governing council Member and Disciplinary Commission Members for their selfless service and support to the institute.

THE FOLLOWING MEMBERS HAVE SERVED ON THE OUTGOING GOVERNING COUNCIL

CPA Patrick B Uwizeye	President and Chairperson
CPA Patrick Gashagaza	Vice President & Vice Chairperson
CPA Clarisse Umutoni	Member
CPA Moses Nyabanda	Member
CPA Uwamahoro Nsabimana	Member
CPA Christian Mbabazi	Member
CPA Patrick Habimana	Member
CPA Evode Munyaneza	Member
CPA Andrew Nekuse	Member

THE FOLLOWING MEMBERS HAVE SERVED ON THE OUTGOING DISCIPLINARY COMMISSION

CAP Jacqueline Nkwihoreze	Chairperson
CPA Aisha Ndilisi	Member
CPA Juma Ngali	Member
CPA Canoth Manishimwe	Member



For further information do not hesitate to contact us at: julian.ingabire@icparwanda.com